



RELEASE: May 18, 2012

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## Impact Community Capital Welcomes CIO

SAN FRANCISCO – Impact Community Capital President and CEO Dan Sheehy announced today that Jeff Brenner has joined Impact as Chief Investment Officer.

Brenner built an impressive track record in community development financing over the past 18 years with NCB Capital Impact. During his seven years as CFO, the firm raised more than \$600 million in new capital to finance projects that improve access to health care, elder care, healthy foods, housing and education in low-income communities. Total assets under management by the firm grew from \$255 million to \$838 million under his leadership.

“Impact and the communities we serve are fortunate that Jeff brought his talents to San Francisco,” Sheehy said. “Impact has investments and/or commitments of approximately \$1.7 billion so far, and Jeff’s arrival is a clear signal of our commitment to grow in the years to come. Jeff is a perfect fit to help Impact achieve its objectives.”

Major insurance companies created Impact Community Capital to facilitate, on their behalf, investments benefiting low-income families and communities. Impact has provided financing for multifamily affordable housing units in 31 states and financed community healthcare facilities, childcare centers, and other community facilities serving the underserved.

“I’m excited about the opportunities ahead to help communities realize their economic and social potential,” Brenner said. “I have spent nearly 20 years working to invest capital to improve the lives of people and the communities in which they live. This is a source of great personal and professional satisfaction, and I’m grateful for the chance to continue this work with Impact.”

Impact is owned by the following insurance companies: Allstate Insurance Company, Farmers Insurance Exchange, Nationwide Mutual Insurance Company, Pacific Life Insurance Company, Liberty Mutual Insurance, State Farm Mutual Automobile Insurance Company, Teachers Insurance and Annuity Association of America, and 21<sup>st</sup> Century Insurance Company.

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